

G. R. S. IX-5]

Previous references.

File No.

66 of 1899

Serial Nos.

1-4.

191

(Gen. Finance)

Later references.

✓

GENERAL AND REVENUE SECRETARIAT.

Serial Nos.

P-11-E

Part B for September 1899.

SUBJECT.

Abolition of the annual limit of Rs 5000
deposit in Savings Banks.

Countermarked.

Indexed
i.m.

12th October 1887

N^o 2163.
P.

Section	95
File No.	66
Serial No.	110

The Chief Secretary to the
Deewan of
Mysore

Sir,

I have the honor to state
that by the Government of India
in L^o 909 dated 20th February 1880.

*
Copy ~~forwarded~~ of
Gazette Extra: this
note is put up.
vide page 130.

by ~~them~~ notification N^o 23 dated 27th
April 1880 of the Chief Commissioner
of Mysore the revised Rules contained
in the Resolution of the Department
of Finance and Commerce N^o.

*
Republished with
the above Note.
*
909 dated 20th February 1880 were
made applicable to Savings Banks
in

with the provision of the investment
of the deposits in Government securities
when desired by the depositors as it
is not wanted for this Province. The
remaining changes are a few unim-
portant verbal alterations.

I beg you will lay this before
the Board and obtain his early
sanction as the public must have
sufficient notice of the reduction
of the rate of interest.

I thank you.

Initialed A. R.

Copd
G/
Ch

True Copy

Thy Friend

Wm. H. P. P. P.

Post office Savings Bank Rules

Rule 10. A depositor may not deposit a larger sum than two hundred Rupees in all during any one official year, April 1st to March 31st inclusive, and may not have at any time more than two thousand Rupees at his credit exclusive of interest. The total amount of an account opened by a relative or guardian on behalf of a minor may not exceed one thousand Rupees exclusive of interest.

Note c. Funds deposited for the purpose of immediate investment in Government Securities through the post office under Rule 43 are not reckoned in calculating the annual limit of Rs 200 or the maximum limit of Rs 2000 (or Rs 1000 in the case of an account on behalf of a minor.).

Rule 43. Any depositor may invest the amount of his balance or a

curities through the Post office.
xx Any person, whether previously
a depositor or not, may also purchase
through the Post office, Government
Securities of the nominal value of
Rs. 100 or any multiple thereof not
exceeding Rs. 10,000 in one year and
Rs. 3000 in all, by tendering in
cash the amount necessary for
the purchase.

in Mysore. These Rules were
twice modified by the Government
of India vide Government of
India Department of Finance

Notification No^s 3528⁺ dated 27th

October 1880. and No: 461⁺ dated 9th

May 1881, the principal changes -

being the fixing the limit of 500 Rs.

for deposits in one year and reduction

of the maximum amount of deposit

which will carry interest from 5000

to 3000 Rs. and the reduction after

rate of interest from ~~4 1/2~~ ^{4 1/2} to 3 3/4 percent.

On the recommendation of this Office

based on financial grounds these

changes were not made applicable to

Mysore

^x Vide India Gazette
May 625, pub up.
of 1880.

Vide India Gazette
19th of 1881. pub up

W. Smith
L. 4 1/2
m + 6
4 1/2

Myson. The investments have however increased from Rs 66,3584 to Rs. 11,71,694 within the last 5 years, and the cash balance of our treasuries is in a flourishing condition. There is therefore no longer any reason for allowing the present high rate of interest. - But I do not advocate the reduction of the maximum deposit to 3000 Rs. as ordinary residents in the mofussil are not generally conversant with the rules regarding the investment in Government Bonds securities and will be inconvenienced by such reduction.

I take this opportunity of submitting a revised set of rules as applicable -- to this Province. I have done away with

File.

The Comptroller tells
me that our recent
order re Savings Bank
Depository requires previ-
-dion & that he sent
us a communication
on the subject a few
days ago. Please let
me see it at once with
a copy of the Savings
Bank Rules. U

21-9-99

A. R. F. at once

Subd

She refers on the subject
with a copy of the Savings
Bank Rules put up.

H.S.
21/9/99.

John M. H. S.
Secretary
U
21/9/99

Spec. and under
 personal
 instructions of 29

(6)

Section 9A
 No. 66-99
 Serial No. 1

Read: - The following
 rule issued in respect of
 Govt Savings Banks in
 Notfn: No 161 dated 14th
 December 1887: -

" IV. Without the sanction
 of the Comptroller, no
 account will be opened
 for less than one rupee
 and no person may
 deposit more than Rs. 5,000
 in all between any 1st of
 July and the 30th of June
 next following."

Order: -

The Government are
 pleased to direct that
 the annual limit of Rs. 5,000
 prescribed in the above
 Rule be abolished and
 that ^{in future} deposits be received
 until further orders

Order to remove for
 "tbl." 29-8-99.

No 1887-95-
 Fl: 217 30/8/99
 7th 30/8/99

XX 1450161
 1450161
 1450161

without any limitation
as to amount. The
rate of interest will
remain as heretofore,
viz $3\frac{1}{8}$ per Cent per annum.
This order will be en-
forced with effect from
1st September 1899, and
the following notification
will be published in the
Mysore Gazette.

Print

d

Secretary

To.

The Compt^r, Mysore
Govt.

" Dy Commr of Distts.

" Compiler, Mysore
Gazette, with
a copy of the notfn.
for publication in
3 successive issues
of the Gazette in Eng:
& Kanarese.

Notification.

N^o 1896 of 30/8/99.
H. 218

Section	C/F
File No	66-99
Serial No	



The Govt of Bombay are pleased to direct that the annual limit of Rs. 5,000. prescribed in Rule IV of the Savings Bank Rules published under Govt. Order N^o 161 of 14th Decr 1887 be abolished with effect from 1st September 1899 and that ^{no further} deposits be received until further orders without any limitation as to amount, the rate of interest, viz 3 $\frac{1}{8}$ th per centum per annum, remaining as heretofore

By Order
d.

Secretary

Proceedings of the Government of Mysore, Financial, dated 30th August 1899.

REAI

The following Rule issued in respect of Government Savings Banks in Notification No. 161, dated 14th December 1887—

“Without the sanction of the Comptroller, no accounts will be opened for less than one rupee and no person may deposit more than Rs. 5,000 in all between any 1st of July and the 30th of June next following.”

NO. 1887-95—Fl. 217, DATED BANGALORE, 30TH AUGUST 1899.

ORDER THEREON.—The Government are pleased to direct that the annual limit of Rs. 5,000 prescribed in the above Rule be abolished and that in future deposits be received until further orders without any limitation as to amount. The rate of interest will remain as heretofore, viz., 3½th per cent per annum. This order will be enforced with effect from 1st September 1899, and the following Notification will be published in the *Mysore Gazette*.

C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts.

To—The Comptroller, Mysore Government.
The Deputy Commissioners of Districts.

OFFICE OF THE DEWAN OF MYSORE,
Dated Bangalore, 30th August 1899.

NOTIFICATION.

The Government of Mysore are pleased to direct that the annual limit of Rs. 5,000, prescribed in Rule IV of the Savings Bank Rules, published under Government Notification No. 161, dated 14th December 1887, be abolished with effect from 1st September 1899 and that, in future, deposits be received until further orders without any limitation as to amount, the rate of interest, viz., 3½th per centum per annum, remaining as heretofore.

By Order,

C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts.

(6)

1899-1900

GOVERNMENT OF MYSORE

FINANCIAL

PROCEEDINGS

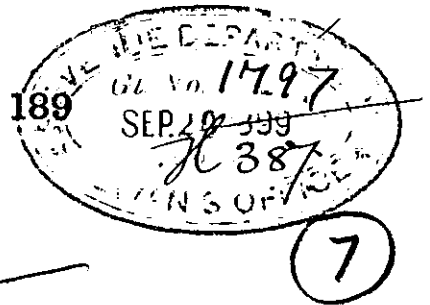
Disapproved August 1899

No. 1887-95
17.217

Directing abolition of the annual limit
Rs. 5,000 prescribed in Rule IV of the
Savings Bank Rules

SBP-5-9-99-200

Station GOVT. OFFICE - MYSORE
 No 66-9
 No 3 From 3



The Comptroller, Mysore Govt

To

The Secretary to the Govt. of Mysore

Dept.

Dated

12/9/99

Despatched

Received

L. F. No.

1468

No.

375

SUBJECT MATTER.

Requesting to be
 informed of the
 intention of Govt.
 in regard to pay-
 ment of interest
 on higher balances
 than Rs. 5000/-

for such was the intention.
 Govt. of Govt. in a
 of the order of 30/8/99
 did not give expression
 to it.

Please read this &
 pass an order as follows:

"Govt. are pleased
 to direct that do long
 as the notification published
 with No. 3014
 of 30th Aug. 1899 remains
 in force, the limitation
 as to the amount of
 monthly interest
 payable, ~~as per~~ ^{as per} ~~the~~ ^{the}
 clause in para 4th
 of Rule I of the
 Savings Bank
 Rules will cease
 to be operative".

Also notify 21-9-99
 at once of
 21-9-99

55/11/99
 22/9/99

Subd
 Refused to sign
 21/9/99

Special audit Department.

P
16.9.99
S. No. 1448
P. No. 396 OFFICE OF THE COMPTROLLER, MYSORE GOVT

Bangalore, 12th September 1899
66

From

E. R. SUBRAYER, Esq.,

Comptroller, Mysore Govt.

To

The Secretary to the Govt. of Mysore,

General and Revenue Dept..

SIR,

With reference to Government Pro: No. 1887-95 dated 30th August 1899 directing
FC 217
that the annual limit of Rs 5000 prescribed
in rule I-II. of the Savings Bank Rules
be abolished and that in future deposits be
received until further order without any
limitation as to amount, the rate of
interest remaining as heretofore, I have
the honor to request the favor of being
informed if it ^{is} not the intention of Govern-
ment to remove also the restriction placed
in the last sentence of Rule I-VII. in regard
to payment of interest on ^{higher} Balances
than Rs 5000/-.
28

I have the honor to be,
Sir,

your most obedient servant.

W. Subrayer

Comptroller
28

Draft as per orders

(8)

Read:--

Letter N^o 1448 dated 12th 395
September 1899 from the Comptroller, Mysore Government, requesting to be informed with reference to Govt Progs N^o 1887-95 of 30th Aug: 1899, Il. 217 abolishing the annual limit of Rs. 5,000/- for deposits in Govt Savings Banks & directing ^{until further orders} that ~~deposits be received without any limitation as to amount, the rate of interest remaining the same, whether it is~~ not also the intention of Govt to remove the restriction placed in regard to payment of interest on higher balances than Rs. 5,000/-.

File
Serial No

66-99
4

25-1-18

N^o 2485-93
Il. 269. 23/9/99

Order thereon:--

Government are pleased to direct that so long as the Notification published with Progs N^o 1887-95 of 30th Aug: 1899 Il. 217

remains

in force, the limitation
as to the amount of
monthly interest laid
down in para VII of Rule I
of the Savings Bank Rules
will cease to be operative.

2. A notification will
accordingly be published
in the Gazette.

²²
22/9/99
W Secretary

To:
The Comptroller, Mysore Dist.
By Comptroller of Districts.

Notification

✓
✓
No. 2494 of 23/9/99
H: 270

In Continuation of
Govt Notfn. No. 1896 of
20.8.99 directing that the
annual limit of Rs. 5,000
prescribed in Rule IV of the
Savings Bank Rules be
abolished from 1st Sept-1899,
& that ~~until further orders~~
deposits be received without

~~any limitation as to amount
the rate of interest, and
3 1/2% per cent per annum
remaining as before,~~

the year of 1899 are
filed to direct that so
long as the above notice
action remains in force,
the limitation as to the

amount of monthly in-
terest laid down in para-
graph VI of Rule I of the Savings
Bank Rule will cease to
be operative.

By Order

W. M. G. H.

For Secretary

To

Measures taken for

publication in 3 bar

same name of the

Gazette in England

Proceedings of the Government of Mysore, Financial, dated 23rd September 1899.

READ —

Letter No. 1448—395, dated 12th September 1899, from the Comptroller, Mysore Government, requesting to be informed, with reference to Government Proceedings No. 1887-95—Fl. 217, dated 30th August 1899, abolishing the annual limit of Rs. 5,000 for deposits in Government Savings Banks, whether it is not also the intention of Government to remove the restriction placed in regard to payment of interest on ~~higher~~ balances than Rs. 5,000.

No. 2485-95—FL. 269, DATED BANGALORE, 23RD SEPTEMBER 1899.

ORDER THEREON.—Government are pleased to direct that so long as the Notification published with Proceedings No. 1887-95—Fl. 217, dated 30th August 1899, remains in force, the limitation as to the amount of monthly interest laid down in para VII of Rule I of the Savings Bank Rules will cease to be operative.

2. A Notification will accordingly be published in the *Gazette*.

C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts.

To—The Comptroller, Mysore Government.
The Deputy Commissioners of Districts.

Notification No. 2494—Fl. 270, dated 23rd September 1899.

In continuation of Government Notification No. 1896—Fl. 218, dated 30th August 1899, directing that the annual limit of Rs. 5,000, prescribed in Rule IV of the Savings Bank Rules, be abolished from 1st September 1899, the Government of Mysore are pleased to direct that so long as the above Notification remains in force, the limitation as to the amount of monthly interest laid down in para VII of Rule I of the Savings Bank Rules will cease to be operative.

By Order,
C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts.

To—The Compiler, *Mysore Gazette*, for publication in three successive issues of the *Gazette* in English and Canarese.

Exd.—H.A.E.

1899-1900

GOVERNMENT OF MYSORE

FINANCIAL

PROCEEDINGS

Dated 23rd September 1899

No. 2465-93
Fl. 269

Directing cancellation of the limitation as to the amount of monthly interest laid down in para VII of Rule 1 of the Savings Bank Rules.